

KING COUNTY

1200 King County Courthouse 516 Third Avenue Seattle, WA 98104

Signature Report

September 19, 2000

Ordinance 13935

Proposed No. 2000-0412.1

Sponsors McKenna

1	AN ORDINANCE authorizing the executive to enter into a
2	lease for no more than 22,000 rentable square feet of office
3	space for two years and six and one-half months at 700-5th
4	Avenue in Seattle (Key Tower).
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7	STATEMENT OF FACTS
8	1. King County leases certain office space located within the city of
9	Seattle, which current agreement was entered into by King County for
10	administrative and operational purposes in 1996.
11	2. That five-year agreement for 21,072 square feet of office space is
12	currently divided between King County's prosecuting attorney appellate
13	unit (4,409 square feet) and a portion of the information and
14	telecommunications services division (16,663 square feet) and is scheduled
15	to expire August 31, 2001.
16	3. ITS has other leased space in the same area of the building for 34,802
17	square feet, which expires March 14, 2004.

18	4. The agreement expiring in 2001 has been the subject of negotiation
19	between the county and the owner, the city of Seattle, as both parties have
20	expressed an interest in accommodating an extension such that this space
21	could be coterminous with the larger space, yet not conflict with the city's
22	own space needs within the building.
23	5. The negotiations have resulted in a new agreement, which allows for
24	the city to gain early access to a portion of the existing space and in turn
25	guarantees to the county replacement space and the remaining space to be
26	coterminous with the larger space.
27	6. Under K.C.C. 4.04.040, the King County council may adopt an
28	ordinance permitting the county to enter into a contract requiring the
29	payment of funds from the appropriation of subsequent fiscal years.
30	BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:
31	SECTION 1. The King County executive is hereby authorized to execute a lease
32	for no more than 22,000 square feet of office space in Key Tower located at 700-5th
33	Avenue, in Seattle, in council district 10. The term of the lease shall commence
34	September 1, 2001, and terminate March 14, 2004. The fully serviced rental rate will be

35 35.00 dollars per square foot for the full term. There will be an annual pro rata 36 adjustment based on increased operational expenses after the year 2001.

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Ordinance 13935 was introduced on 7/10/00 and passed by the Metropolitan King County Council on 9/18/00, by the following vote:

Yes: 12 - Mr. von Reichbauer, Ms. Miller, Ms. Fimia, Mr. Phillips, Mr. Pelz, Mr. McKenna, Ms. Sullivan, Mr. Nickels, Mr. Pullen, Mr. Gossett, Mr. Vance and Mr. Irons

No: 0

Excused: 1 - Ms. Hague

KING COUNTY COUNCIL
KANG COUNTY, WASHINGTON

Pete von Reichbauer, Chair

ATTEST:

Anne Noris, Clerk of the Council

APPROVED this 21 day of Alphenber, 2000

Ron Sims, County Executive

Attachments None